

Message Text

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50

ACTION EUR-25

INFO OCT-01 ISO-00 OPIC-12 AID-20 CIAE-00 EB-11 FRB-03

INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 SP-03 CIEP-03

LAB-06 SIL-01 OMB-01 AGR-20 DRC-01 IGA-02 L-03 H-03

/134 W

----- 037177

R 231500Z AUG 74

FM AMEMBASSY ANKARA

TO AMCONSUL ISTANBUL

INFO SECSTATE WASHDC 5792

USDOC WASHDC

AMCONSUL ADANA

AMCONSUL IZMIR

USMISSION OECD PARIS

UNCLAS ANKARA 6780

DEPARTMENT PASS OPIC

EO 11652 N/A

TAGS: EFIN, EINV, EAID, TU

SUBJECT: COOLEY LOAN PROBLEMS FOR U.S. INVESTORS

REF: ANKARA 6556

1. MINISTRY FINANCE FOREIGN EXCHANGE CONTROL OFFICIAL GULEC ON BEHALF OZSARAC TOLD COMAT ON AUGUST 23 THAT IN RESPONSE TO ITS AUGUST 6 LETTER MINISTRY HAD RECEIVED LETTERS FROM SOME OF THE COOLEY LOAN RECIPIENT FIRMS ASKING THAT THE ORIGINAL AGREEMENT DATE OF DECEMBER 31, 1974 BE HONORED.

2. MOF NOW RECONSIDERING ITS SEPT 5 DEADLINE STIPULATED IN ITS AUGUST 6 LETTER FOR FIRMS AND WILL ASK MINISTRY'S LEGAL COUNSEL FOR OPINION IN ORDER DETERMINE WHAT MIGHT BE DONE TO HELP THESE FIRMS.

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3. GULEC EMPHASIZED THAT THERE MAY BE NO CHANGE IN POSITION

REPORTED REFTEL AND HE WAS NOT ABLE TO SAY HOW LONG IT WOULD
TAKE FOR LEGAL OPINION AND DECISION COULD BE REACHED.

4. FOR ISTANBUL: IT WOULD BE HELPFUL TO EMBASSY TO RECEIVE
REPORT ON STATUS COOLEY BALANCES EACH COOLEY LOAN RECIPIENT
FIRM AND COPIES OF RECENT LETTERS SENT TO MOF AND OTHER
PERTINENT INFORMATION THAT MAY ASSIST EMBASSY MAKE SUCCESSFUL
REPRESENTATION THIS MATTER.
MACOMBER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COOLEY LOANS, FOREIGN INVESTMENTS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ANKARA06780
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740233-0865
From: ANKARA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740824/aaaaaufr.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: ANKARA 6556
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 12 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 JUN 2002 by reddocgw>; APPROVED <17 JAN 2003 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COOLEY LOAN PROBLEMS FOR U.S. INVESTORS
TAGS: EFIN, EINV, EAID, TU
To: ISTANBUL
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005